

FOR LEASE | OFF I-5 AT OREGON/WASHINGTON BORDER

# JANTZEN BEACH CENTER



Jantzen Beach Center is one of the largest retail centers in all of Oregon. It is a Target and Home Depot anchored, dominant Portland shopping destination, featuring a strong lineup of well-known and high-quality tenants.

Strategically located on the Oregon-Washington border, Jantzen Beach benefits from a burgeoning primary trade area that stretches 10 miles from the Portland CBD to Hazel Dell, drawing sales tax sensitive shoppers from the 8.6% sales tax state of Washington across the border to the no sales tax state of Oregon.

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# JANTZEN BEACH CENTER

N Hayden Island Drive & N Center Avenue  
Portland, OR

## AVAILABLE

1,213 SF – 9,112 SF

## RENTAL RATE

Call for details

## TRAFFIC COUNTS

Interstate 5 North – 136,500 ADT

Interstate 5 South – 137,414 ADT

N Hayden Island Dr @ Center – 12,682 ADT

## COMMENTS

- GLA is 746,171 SF of retail space on 67 acres.
- Jantzen Beach Center offers great freeway access, putting you within a short drive of popular Portland neighborhoods and Vancouver, Washington.
- Abundant parking available (3,472 spaces).
- Co-tenants include Home Depot, Target, Best Buy, Dick's Sporting Goods, Burlington, Michaels, Petco, Ashley Home Store, Oregon Hot Tub, TJ Maxx, Boot Barn and more.





# JANTZEN BEACH | PORTLAND, OREGON

NAI Elliott



COLUMBIA RIVER



## DEMOGRAPHICS

	3 MILE	5 MILE	10 MILE
Estimated Population 2022	74,382	216,890	953,774
Population Forecast 2027	77,693	228,935	992,563
Daytime Population	72,960	202,203	858,098
Households	31,656	90,061	403,657
Average HH Income	\$86,259	\$97,713	\$107,401
Median Age	37.2	36.8	38.2
College Degree (Bachelor's Degree or Higher)	41.3%	46.1%	49.9%

Source: Regis - SitesUSA (2022)





SUITE	TENANT	SF
K40	Available	6,000
1	Ulta	10,001
2	Lane Bryant	4,500
3	Carter's	4,000
4	Connect Wireless	1,423
5	Oregon Hot Tub	5,085
6	Panera Bread	4,239
7	TJ Maxx	25,500
8	DXL Mens Apparel	6,800
9	West Marine	24,733
10	Burlington	70,501
12	Target	138,700
13	Available (Former Restaurant)	8,975
14	Available (Former Restaurant)	9,112
15	Ashley Furniture HomeStore	24,629
16	Home Depot	106,500
17	Boot Barn	10,000
18	Petco	13,500
19	Mattress Firm	6,510
20	Ross Dress for Less	25,685
21	Staples	13,842
22	Sierra Trading Post	24,178
23	DSW Shoe Warehouse	18,480
24	HomeGoods	22,609
25	Best Buy	42,555
26	Michaels	28,931
27	Dick's Sporting Goods	65,881
28	Available	5,000
29	United Security Services	2,000
30	Bella's Beauty Supply	3,000
31	Available	5,000
32	Available	3,124
33	Available	1,213
34	Jimmy Johns Gourmet Sandwiches	1,821
35	T4	1,564
36	Luxury Nail Bar	1,510
37	Available	2,126

- AVAILABLE SITES
- A CURBSIDE PICK-UP ZONE



## INITIAL AGENCY DISCLOSURE (OAR 863-015-215(4))

*Consumers: This pamphlet describes the legal obligations of Oregon real estate licensees to consumers. Real estate brokers and principal real estate brokers are required to provide this information to you when they first contact you. A licensed real estate broker or principal broker need not provide the pamphlet to a party who has, or may be reasonably assumed to have, received a copy of the pamphlet from another broker. This pamphlet is informational only. Neither the pamphlet nor its delivery to you may be interpreted as evidence of intent to create an agency relationship between you and a broker or a principal broker.*

### Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a licensed real estate broker or principal broker (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

*Seller's Agent* -- Represents the seller only.

*Buyer's Agent* -- Represents the buyer only.

*Disclosed Limited Agent* -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of all clients.

*The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.*

### Definition of "Confidential Information"

Generally, licensees must maintain confidential information about their clients. "Confidential information" is information communicated to a real estate licensee or the licensee's agent by the buyer or seller of one to four residential units regarding the real property transaction, including but not limited to price, terms, financial qualifications or motivation to buy or sell. "Confidential information" does not mean information that:

1. The buyer instructs the licensee or the licensee's agent to disclose about the buyer to the seller, or the seller instructs the licensee or the licensee's agent to disclose about the seller to the buyer; and
2. The licensee or the licensee's agent knows or should know failure to disclose would constitute fraudulent representation.

### Duties and Responsibilities of a Seller's Agent

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer.

An agent who represents only the seller owes the following affirmative duties to the seller, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A seller's agent owes the seller the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the seller;
3. To be loyal to the seller by not taking action that is adverse or detrimental to the seller's interest in a transaction;
4. To disclose in a timely manner to the seller any conflict of interest, existing or contemplated;
5. To advise the seller to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the seller except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between seller and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

### Duties and Responsibilities of a Buyer's Agent

An agent, other than the seller's agent, may agree to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

An agent who represents only the buyer owes the following affirmative duties to the buyer, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A buyer's agent owes the buyer the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the buyer;
3. To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's interest in a transaction;
4. To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
5. To advise the buyer to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between buyer and agent.

Under Oregon law, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching an affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

### Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property, only under a written "Disclosed Limited Agency Agreement" signed by the seller and buyer(s).

Disclosed Limited Agents have the following duties to their clients:

- a. To the seller, the duties listed above for a seller's agent;
- b. To the buyer, the duties listed above for a buyer's agent; and
- c. To both buyer and seller, except with express written permission of the respective person, the duty not to disclose to the other person:
  - i. That the seller will accept a price lower or terms less favorable than the listing price or terms;
  - ii. That the buyer will pay a price greater or terms more favorable than the offering price or terms; or
  - iii. Confidential information as defined above.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

When different agents associated with the same principal broker (a real estate licensee who supervises other agents) establish agency relationships with different parties to the same transaction, only the principal broker will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agents have already established an agency relationship unless all parties agree otherwise in writing. The principal real estate broker and the real estate licensees representing either seller or buyer shall owe the following duties to the seller and buyer:

1. To disclose a conflict of interest in writing to all parties;
2. To take no action that is adverse or detrimental to either party's interest in the transaction; and
3. To obey the lawful instructions of both parties.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation.

*You are encouraged to discuss the above information with the licensee delivering this pamphlet to you. If you intend for that licensee, or any other Oregon real estate licensee, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with the agent about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without the licensee's knowledge and consent, and an agent cannot make you a client without your knowledge and consent.*